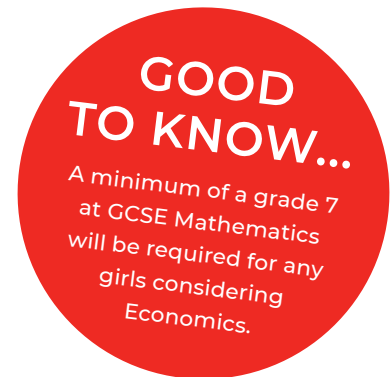


This course explores both National and Global economic systems and is split into two broad fields of study: Microeconomics (the functioning of markets and market failure) and Macroeconomics (the operation of national and global economic systems). Economics is a relevant and important subject of study and vital to most decisions that are made in society.



THE COURSE

This course enables pupils to: analyse economic models and be able to predict outcomes of economic change, analyse economic data to determine behaviour in markets, understand the role Government intervention plays to correct market failures and assess the impact of global institutions such as the IMF and World Bank on an economy. Finally, pupils will explore issues in global economics such as poverty and inequality, emerging and developing nations and the impact of Brexit.

Modules include The UK Economy, Business Behaviour and the Labour Market. Pupils will need at least a grade 7 in GCSE Mathematics. An enthusiasm and interest in current affairs is important alongside effective written and verbal communication skills. A willingness to take part in discussions is essential.

ASSESSMENTS

- **Paper 1 - Markets and Business Behaviour**
35% (2 hrs)
- **Paper 2 - The National and Global Economy**
35% (2 hrs)
- **Paper 3 - Microeconomics and Macroeconomics**
30% (2 hrs)

BEYOND THE COURSE

The knowledge and skills developed on the course are valuable in any future career. An understanding of Economics and how economies work enables pupils to comprehend the world around them. The subject is highly regarded by universities and pupils go on to a wide range of careers including roles in Finance, Accounting, Insurance, Management and the Public Sector.